

Exchange Club of Sugar Land (Operating)

BALANCE SHEET

As of June 30, 2018

| | TOTAL |
|-------------------------------------|-----------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Prosperity Bank - Operating | 5,769 |
| Total Bank Accounts | \$5,769 |
| Accounts Receivable | |
| Accounts Receivable-members | 2,665 |
| Total Accounts Receivable | \$2,665 |
| Other Current Assets | |
| Due From Charitable | 5,498 |
| Undeposited Funds | 1,395 |
| Total Other Current Assets | \$6,893 |
| Total Current Assets | \$15,327 |
| Fixed Assets | |
| Accumulated Depreciation | (80) |
| Furniture & Eqpt. | 400 |
| Total Fixed Assets | \$320 |
| TOTAL ASSETS | \$15,647 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 6,607 |
| Total Accounts Payable | \$6,607 |
| Total Current Liabilities | \$6,607 |
| Total Liabilities | \$6,607 |
| Equity | |
| Retained Earnings | 10,116 |
| Net Income | (1,076) |
| Total Equity | \$9,040 |
| TOTAL LIABILITIES AND EQUITY | \$15,647 |

Exchange Club of Sugar Land (Operating)

PROFIT AND LOSS

July 2017 - June 2018

| | TOTAL |
|------------------------------------|-----------------|
| Income | |
| Doorprize Revenues | 1,733 |
| Houston Air Show | |
| HAS Expenses | (1,500) |
| HAS Proceeds | 7,500 |
| Total Houston Air Show | 6,000 |
| Members' Contribution | 400 |
| Membership income | |
| Application Fee | 975 |
| Membership Dues | 60,979 |
| Club Sponsored Dues | (450) |
| Write off/adjust - Membership Dues | (7,589) |
| Total Membership Dues | 52,940 |
| Total Membership income | 53,915 |
| Misc. Operating Income | 345 |
| Total Income | \$62,393 |
| GROSS PROFIT | \$62,393 |
| Expenses | |
| Accounting | 4,047 |
| Convention Expenses | |
| Convention fee | 599 |
| Midwinter District Conference | 60 |
| President | 1,774 |
| President-Elect | 804 |
| Total Convention Expenses | 3,237 |
| Insurance | |
| EE Dishonesty Bond | 200 |
| National Exchange Insurance | 315 |
| Total Insurance | 515 |
| Meals/Socials/Banquet | 3,146 |
| Banquet | 1,153 |
| Guest Meals | 33,141 |
| Socials | 682 |
| Total Meals/Socials/Banquet | 38,122 |
| Membership expenses | |
| Dues - District | 2,380 |
| Dues - National | 11,112 |
| New Member Orientation | 400 |
| Total Membership expenses | 13,892 |
| Other Operating Expenses | |
| Bank Service Charges | 17 |
| Chamber Membership | 300 |

| | TOTAL |
|---------------------------------------|-------------------|
| Credit Card Fees | 1,157 |
| ECSL Merchandise | 1,346 |
| Misc Operating Expense | 5 |
| Office Supplies | 244 |
| Printing, PR, Newsltr, Scrapbk | 579 |
| Total Other Operating Expenses | 3,648 |
| Total Expenses | \$63,461 |
| NET OPERATING INCOME | \$ (1,068) |
| Other Income | |
| Interest - Operating | 72 |
| Total Other Income | \$72 |
| Other Expenses | |
| Depreciation | 80 |
| Total Other Expenses | \$80 |
| NET OTHER INCOME | \$ (8) |
| NET INCOME | \$ (1,076) |