



International MDT Research Foundation

Income-Expense Report for 2020

Opening Balance 2020:	\$476,943.00
Closing Balance 2020:	<u>498,843.00</u>
Net Gain/Loss	(+) 21,900.00

Expenses

Grant Awards	\$14,485.00
General Services (website)	154.00
Fund Raising	00.00
Tax Preparation	850.00
Annual Bd. Mtg. (Hotel)	00.00
Annual Mtg. (Conf Rm)	00.00
Bank Fees	<u>506.00</u>
Total Expenses	\$15,995.00

Income

Bank Interest	\$ 186.00
Investment Income	2,603.00
Donations (branch+indiv.)	12,176.00
Return (unused grant funds)	22,918.00
Amazon Smiles	<u>11.00</u>
Total Income	\$37,894.00

Net Calculations

Income	\$37,894.00
Expenses	<u>15,995.00</u>
Net Gain/(-Loss)	(+) 21,899.00

Opening Balance	\$476,943.00
Net Gain/Loss	<u>21,899.00</u>
Closing Balance	498,842.00 (\$1 diff. d/t rounding error)