



## Residential Incentive Program

### How to Apply

- When submitting a building permit application also complete the Residential Incentive Program Application and submit it to Mayville City Hall
- Only building permits for new single family residential dwellings on existing platted lots issued after August 1, 2017 are eligible for an incentive

### Restrictions

- The permit must be for a single family construction
- Construction must be done on an existing platted lot in the City of Mayville
- The incentive payment does not apply to additions, remodeling, or construction of accessory buildings/uses
- New multifamily developments (2+ units) are not eligible for an incentive payment
- The assessed value of the property, after construction, shall be greater than \$150,000 in total

### Program Award

- An incentive of 1% shall be issued to newly constructed single family homes with an approved application from the Community Development Authority
- An award shall not be granted until a Final Occupancy Permit is granted by the Building Inspector
- All awards will be issued after January 15<sup>th</sup> of the year following the final occupancy being granted
- Awards made are also based on available funding
- An award shall not be granted if there are any outstanding charges or violations against the property
- The program is anticipated to expire in 36 months, but will be evaluated annually and may be withdrawn or extended subject to approval annually



# Residential Incentive Program Application

## Applicant Information:

Name(s): \_\_\_\_\_

Phone # (cell): \_\_\_\_\_ (home): \_\_\_\_\_ (work): \_\_\_\_\_

Address (street, city, state, zip): \_\_\_\_\_

Email: \_\_\_\_\_

## Site Information:

Site Address: \_\_\_\_\_

Site Owner: \_\_\_\_\_

Construction purpose:  Spec Home  Rental Unit  Primary residence  Other

Estimated Completion Date: \_\_\_\_\_

## Bank/Lender Information:

Bank/Lender Name: \_\_\_\_\_

Bank/Lender Address: \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

I hereby apply for the Mayville Residential Incentive Program and I acknowledge that the information above is complete and accurate; I understand that an incentive shall not be granted until a clean certificate of occupancy is granted and an assessed value of more than \$150,000 has been calculated; I understand that failure to comply with all required inspections or failure to comply with all ordinance and code requirements may void an incentive; I understand that funds are based on availability; I understand that applications must be approved by the Community Development Authority; I understand that an award shall not be granted if there are outstanding charges or violations against the property; and I shall not hold the City liable.

\_\_\_\_\_ For Office Use Only \_\_\_\_\_

Permit # \_\_\_\_\_ Date Issued: \_\_\_\_\_ Parcel # \_\_\_\_\_

Certificate of Occupancy Date: \_\_\_\_\_ Final Assessed Value: \_\_\_\_\_ Date \_\_\_\_\_