

<u>Computation of estimated Fund balance</u>	<u>BUDGET</u>					
	General Fund	Debt Service	Capital Projects	Park Fund	Sewer District	<u>Total</u>
Fund balance, beginning of period - per audit	2,317,105	276,584	3,623,899	31,439	6,684,156	12,933,183
Estimated Revenues Year 2023	7,131,018	1,701,039	-	-	985,000	9,817,057
Estimated Expenditures/Expenses - Year 2023	7,013,456	1,701,039	750,000	-	985,000	10,449,495
Estimated Fund balance, end of period	2,434,667	276,584	2,873,899	31,439	6,684,156	12,300,745

TOWN OF OCONOMOWOC

2024 Budget Summary

GENERAL FUND

	2023 BUDGET	2024 BUDGET	% CHANGE
General Property Taxes	2,333,781	2,397,950	2.75%
Other Taxes	891,191	891,191	0.00%
Intergovernmental Revenues	800,010	1,421,792	77.72%
Licenses and Permits	444,750	502,565	13.00%
Public Charges for Services	1,270,670	1,315,502	3.53%
Miscellaneous Revenues	1,078,971	1,126,018	4.36%
TOTAL REVENUES	6,819,373	7,655,018	12.25%

General Government	708,756	864,796	22.02%
Public Safety	3,564,952	4,177,614	17.19%
Highway and Transportation	1,198,313	1,237,444	3.27%
Public Service	1,151,510	1,199,506	4.17%
Capital Outlay	195,842	175,658	-10.31%
TOTAL EXPENDITURES	6,819,373	7,655,018	12.25%

TOWN OF OCONOMOWOC

2023 Budget Summary

GENERAL FUND

	General Fund	Debt Service	Capital Projects	Park Fund	Sewer District	<u>Total</u>
Revenues	7,131,018	1,701,039		-	0	8,832,057
Expenditures	7,013,456	1,701,039	720,000	-	0	9,434,495

Excess of Revenues Over (Under) Expenditures	117,562	-	(720,000)	-	-	(602,438)
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Fund Balance, Beginning Year	2,317,105	276,584	3,623,899	31,439	6,684,156	12,933,183
Fund Balance, End of Year	2,434,667	276,584	2,873,899	31,439	5,098,559	12,330,745

Property Taxes:						
2024	2,397,950	1,996,420	0	0	0	4,394,370
2023	2,333,781	1,701,039	0	0	0	4,034,820

Percent Change	3%	17%	0%	0%	0%	8.91%
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	2023	2024
Balance beginning of year, total debt	7,442,045	6,256,973
Debt Issued in 2023 & 2024:		
Town	500,000	775,925
Sewer		
Debt reductions:		
Town	1,620,072	1,052,183
Sewer	65,000	65,000
	<u>6,256,973</u>	<u>5,915,715</u>