TOWN OF OCONOMOWOC BUDGET PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Thursday, November 9, 2023, at 6:00 p.m. at the Oconomowoc Town Hall, W359 N6812 Brown Street, a PUBLIC HEARING will be held on the proposed budget for 2024, for the Town of Oconomowoc in Waukesha County. The proposed budget is for the calendar year of January 1, 2024 to December 31, 2024. The proposed budget in detail is available for public inspection at the Clerk's Office in the Town Hall during regular office hours. 8:00 a.m. to 4:00 p.m. Monday - Friday.

Dated this 24th day of October 2023

By: Lori Opitz, Clerk/Treasurer
Town of Oconomowoc

BUDGET

Computation of estimated Fund balance	General Fund	Debt Service	Capital Projects	Park Fund	Sewer District	<u>Total</u>
Fund balance, beginning of period - per audit Estimated Revenues Year 2023 Estimated Expenditures/Expenses - Year 2023	2,317,105 7,131,018 7,013,456	276,584 1,701,039 1,701,039	3,623,899 750,000	31,439	6,684,156 985,000 985,000	12,933,183 9,817,057 10,449,495
Estimated Fund balance, end of period	2,434,667	276,584	2,873,899	31,439	6,684,156	12,300,745
TOWN OF OCONOMOWOC						
2024 Budget Summary GENERAL FUND	2023	0004				
GENERAL FOND	BUDGET	2024 BUDGET	% CHANGE			
General Property Taxes	2,333,781	2,397,950	2.75%			
Other Taxes Intergovernmental Revenues	891,191	891,191	0.00%			
Licenses and Permits	800,010 444,750	1,421,792 502,565	77.72% 13.00%			
Public Charges for Services	1,270,670	1,315,502	3.53%			
Miscellaneous Revenues	1,078,971	1,126,018	4.36%			
TOTAL REVENUES	6,819,373	7,655,018	12.25%			
General Government	708,756	864,796	22,02%			
Public Safety	3,564,952	4,177,614	17.19%			
Highway and Transportation	1,198,313	1,237,444	3.27%			
Public Service Capital Outlay	1,151,510 195,842	1,199,506	4.17%			
Capital Ouliay	190,042	175,658	-10.31%			
TOTAL EXPENDITURES	6,819,373	7,655,018	12.25%			
TOWN OF OCONOMOWOC 2023 Budget Summary						
GENERAL FUND	General Fund	Debt Service	Capital Projects	Park Fund	Sewer District	<u>Total</u>
•			•			<u>Total</u> 8,832,057
GENERAL FUND	Fund	Service	•	Fund	District	
GENERAL FUND Revenues Expenditures	Fund 7,131,018	Service 1,701,039	Projects	Fund	District 0	8,832,057
Revenues Expenditures Excess of Revenues Over (Under)	Fund 7,131,018 7,013,456	1,701,039 1,701,039	720,000	Fund - -	District 0	8,832,057 9,434,495
GENERAL FUND Revenues Expenditures	Fund 7,131,018	Service 1,701,039	Projects	Fund	District 0	8,832,057
Revenues Expenditures Excess of Revenues Over (Under) Expenditures	Fund 7,131,018 7,013,456 117,562	1,701,039 1,701,039	720,000 (720,000)	Fund	0 0 0 - (8,832,057 9,434,495
Revenues Expenditures Excess of Revenues Over (Under) Expenditures Fund Balance, Beginning Year	Fund 7,131,018 7,013,456 117,562 2,317,105	\$ervice 1,701,039 1,701,039 - 276,584	720,000 (720,000) 3,623,899	Fund	0 0 0 - - 6,684,156	8,832,057 9,434,495 (602,438)
Revenues Expenditures Excess of Revenues Over (Under) Expenditures	Fund 7,131,018 7,013,456 117,562	1,701,039 1,701,039	720,000 (720,000)	Fund	0 0 0 - (8,832,057 9,434,495 (602,438)
Revenues Expenditures Excess of Revenues Over (Under) Expenditures Fund Balance, Beginning Year	Fund 7,131,018 7,013,456 117,562 2,317,105	\$ervice 1,701,039 1,701,039 - 276,584	720,000 (720,000) 3,623,899	Fund	0 0 0 - - 6,684,156	8,832,057 9,434,495 (602,438)
Revenues Expenditures Excess of Revenues Over (Under) Expenditures Fund Balance, Beginning Year Fund Balance, End of Year Property Taxes:	Fund 7,131,018 7,013,456 117,562 2,317,105 2,434,667 2,397,960	\$ervice 1,701,039 1,701,039 - 276,584	720,000 (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000	Fund	0 0 0 - - 6,684,156	8,832,057 9,434,495 (602,438)
Revenues Expenditures Excess of Revenues Over (Under) Expenditures Fund Balance, Beginning Year Fund Balance, End of Year Property Taxes:	7,131,018 7,013,456 117,562 2,317,105 2,434,667	\$ervice 1,701,039 1,701,039 - 276,584 276,584	720,000 (720,000) (720,000) 3,623,899 2,873,899	Fund	0 0 0 - { 6,684,166 5,098,559	8,832,067 9,434,495 (602,438) 12,933,183 12,330,745
Revenues Expenditures Excess of Revenues Over (Under) Expenditures Fund Balance, Beginning Year Fund Balance, End of Year Property Taxes:	Fund 7,131,018 7,013,456 117,562 2,317,105 2,434,667 2,397,960	\$ervice 1,701,039 1,701,039 - 276,584 276,584 1,998,420	720,000 (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000	Fund	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8,832,057 9,434,495 (602,438) 12,933,183 12,330,745
Revenues Expenditures Excess of Revenues Over (Under) Expenditures Fund Balance, Beginning Year Fund Balance, End of Year Property Taxes: 2024 2023	Fund 7,131,018 7,013,456 117,562 2,317,105 2,434,667 2,397,950 2,333,781	\$ervice 1,701,039 1,701,039 - 276,584 276,584 1,998,420 1,701,039	720,000 (720,000) (720,000) 3,623,899 2,873,899 0 0 0 0	31,439 31,439 31,439	0 0 0 0 6,684,166 5,098,569	8,832,057 9,434,495 (602,438) 12,933,183 12,330,745 4,394,370 4,034,820
Revenues Expenditures Excess of Revenues Over (Under) Expenditures Fund Balance, Beginning Year Fund Balance, End of Year Property Taxes: 2024 2023 Percent Change	Fund 7,131,018 7,013,456 117,562 2,317,105 2,434,667 2,397,950 2,333,781	\$ervice 1,701,039 1,701,039 - 276,584 276,584 1,998,420 1,701,039	720,000 (720,000) (720,000) 3,623,899 2,873,899 0 0 0 0	31,439 31,439 31,439	0 0 0 0 6,684,166 5,098,569	8,832,057 9,434,495 (602,438) 12,933,183 12,330,745 4,394,370 4,034,820
Revenues Expenditures Excess of Revenues Over (Under) Expenditures Fund Balance, Beginning Year Fund Balance, End of Year Property Taxes: 2024 2023 Percent Change	Fund 7,131,018 7,013,456 117,562 2,317,105 2,434,667 2,397,950 2,333,781	\$ervice 1,701,039 1,701,039 - 276,584 276,584 1,998,420 1,701,039	720,000 (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000	31,439 31,439 31,439 0 0	0 0 0 0 6,684,166 5,098,569	8,832,057 9,434,495 (602,438) 12,933,183 12,330,745 4,394,370 4,034,820
Revenues Expenditures Excess of Revenues Over (Under) Expenditures Fund Balance, Beginning Year Fund Balance, End of Year Property Taxes: 2024 2023 Percent Change Balance beginning of year, total debt Debt issued in 2023 & 2024: Town	Fund 7,131,018 7,013,456 117,562 2,317,105 2,434,667 2,397,950 2,333,781	\$ervice 1,701,039 1,701,039 - 276,584 276,584 1,998,420 1,701,039	720,000 (720,000) 3,623,899 2,873,899 0 0 0% 2023 7,442,045 500,000	Fund	0 0 0 0 6,684,166 5,098,569	8,832,057 9,434,495 (602,438) 12,933,183 12,330,745 4,394,370 4,034,820
Revenues Expenditures Excess of Revenues Over (Under) Expenditures Fund Balance, Beginning Year Fund Balance, End of Year Property Taxes: 2024 2023 Percent Change Balance beginning of year, total debt Debt issued in 2023 & 2024: Town Sewer Debt reductions:	Fund 7,131,018 7,013,456 117,562 2,317,105 2,434,667 2,397,950 2,333,781	\$ervice 1,701,039 1,701,039 - 276,584 276,584 1,998,420 1,701,039	720,000 (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000) (720,000	Fund	0 0 0 0 6,684,166 5,098,569	8,832,057 9,434,495 (602,438) 12,933,183 12,330,745 4,394,370 4,034,820