

| <u>Computation of estimated Fund balance</u> | BUDGET | | | | | |
|---|---------------------|---------------------|-------------------------|------------------|-----------------------|--------------|
| | General Fund | Debt Service | Capital Projects | Park Fund | Sewer District | Total |
| Fund balance, beginning of period - per audit | 2,037,038 | 22,271 | 234,105 | 30,948 | 1,544,080 | 3,868,442 |
| Estimated Revenues Year 2022 | 5,775,322 | 910,308 | 3,500,000 | 43,232 | 1,005,125 | 11,233,987 |
| Estimated Expenditures/Expenses - Year 2022 | 5,561,261 | 910,308 | 200,000 | - | 985,000 | 7,656,569 |
| Estimated Fund balance, end of period | 2,251,099 | 22,271 | 3,534,105 | 74,180 | 1,564,205 | 7,445,860 |

TOWN OF OCONOMOWOC

2023 Budget Summary

GENERAL FUND

| | 2022 BUDGET | 2023 BUDGET | % CHANGE |
|-----------------------------|------------------------|------------------------|-----------------|
| General Property Taxes | 2,313,706 | 2,333,781 | 0.87% |
| Other Taxes | 863,991 | 891,191 | 3.15% |
| Intergovernmental Revenues | 844,443 | 800,010 | -5.26% |
| Licenses and Permits | 476,065 | 444,750 | -6.58% |
| Public Charges for Services | 995,793 | 1,270,670 | 27.60% |
| Miscellaneous Revenues | 208,986 | 1,078,971 | 416.29% |
| TOTAL REVENUES | 5,702,984 | 6,819,373 | 19.58% |

| | | | |
|----------------------------|------------------|------------------|---------------|
| General Government | 692,089 | 708,756 | 2.41% |
| Public Safety | 2,842,307 | 3,564,952 | 25.42% |
| Highway and Transportation | 1,168,047 | 1,198,313 | 2.59% |
| Public Service | 886,140 | 1,151,510 | 29.95% |
| Capital Outlay | 114,401 | 195,842 | 71.19% |
| TOTAL EXPENDITURES | 5,702,984 | 6,819,373 | 19.58% |

TOWN OF OCONOMOWOC

2022

GENERAL FUND

| | General Fund | Debt Service | Capital Projects | Park Fund | Sewer District | Total |
|--|---------------------|---------------------|-------------------------|------------------|-----------------------|--------------|
| Revenues | 5,775,322 | 910,308 | 3,500,000 | 43,232 | 1,005,125 | 11,233,987 |
| Expenditures | 5,561,261 | 910,308 | 200,000 | - | 985,000 | 7,656,569 |
| Excess of Revenues Over (Under) Expenditures | 214,061 | - | 3,300,000 | 43,232 | 20,125 | 3,577,418 |
| Fund Balance, Beginning Year | 2,037,038 | 22,271 | 234,105 | 30,948 | 1,544,080 | 3,868,442 |
| Fund Balance, End of Year | 2,251,099 | 22,271 | 3,534,105 | 74,180 | 1,564,205 | 7,445,860 |
| Property Taxes: | | | | | | |
| 2023 | 2,333,781 | 1,701,039 | 0 | 0 | 0 | 4,034,820 |
| 2022 | 2,313,706 | 910,308 | 0 | 0 | 0 | 3,224,014 |
| Percent Change | 1% | 87% | 0% | 0% | 0% | 25.15% |

| | | |
|---------------------------------------|------------------|------------------|
| - | 2022 | 2023 |
| Balance beginning of year, total debt | 3,852,045 | 7,104,066 |
| Debt Issued in 2022: | | |
| Town | 4,090,000 | |
| Sewer | | |
| Debt reductions: | | |
| Town | 815,242 | 1,627,423 |
| Sewer | 22,737 | 65,172 |
| | <u>7,104,066</u> | <u>5,411,471</u> |