

**TOWN OF OCONOMOWOC
SPECIAL TOWN MEETING
OF THE ELECTORS**

A **SPECIAL TOWN MEETING OF THE ELECTORS** shall be held at the Town of Oconomowoc Town Hall on November 6th, 2014, at 6:00 p.m., at the call of the Town Board pursuant to Section 60.12(1)(c) of the Wisconsin Statutes, for the following purposes:

Consider and act on authorizing the Town Board to Purchase acres of land on the north side of West Lake Drive. The property is described as Lot 20, Map of Point Comfort Okauchee located in the NE ¼ of Section 35 and the NW ¼ of Section 36, in the Town of Oconomowoc.

Chairperson Robert Hultquist called the meeting to order at 6:00 p.m. Also in attendance was Administrator/Planner Jeffrey Herrmann. See attached sign in sheet for additional attendees.

Administrator/Planner Herrmann stated the Town received two appraisals on the property; Appraisal Specialists, Inc. came in at \$335,000 and Advanced Appraisal came in at \$160,000. The Town and the property owner agreed to a purchase price of \$258,000. He also stated the purchase of this property is for the construction of a surface water drainage for the West Lake Drive reconstruction project.

Mary Hultquist made the motion to approve the purchase of the property by the Town of Oconomowoc. Robert Hultquist seconded the motion.

Robert C. Hultquist then read resolution No. 2014-15 which states: BE IT RESOLVED the electors of the Town of Oconomowoc that the Town Board is authorized to purchase the property described as Lot 20; located at W351N5288 Road C (also fronting on West Lake Drive) for not more than \$258,000 for construction of a surface water drainage facility to be included in the West Lake Drive reconstruction project. This authorization is to remain in effect for one year.

Respectfully submitted –
Lori Opitz WCMC
Clerk/Treasurer
With Assistance from:
Jeffrey Herrmann
Administrator/Planner