

**TOWN OF OCONOMOWOC
ANNUAL MEETING
APRIL 15, 2014**

MINUTES

Chairman Robert Hultquist called the meeting to order at 6:00 PM. Those present included Supervisor John Koepke, Supervisor John Roelandts, Supervisor Terry Largent, Attorney Bill Chapman, Mary Hultquist, James Wallis, Owen Salzman, Wendi Unger of Baker Tilly and Lori Opitz Clerk/Treasurer. Administrator/Planner Jeff Herrmann and Supervisor Jan Husak were absent.

All those Present stood to recite the Pledge of Allegiance

APPROVE MINUTES OF APRIL 2013 – Chairman Hultquist asked for a motion to approve the 2013 annual meeting minutes. Supervisor Roelandts made a motion to approve the 2013 annual meeting minutes. Supervisor Largent seconded the motion. Motion carried unanimously.

REPORT ON PRELIMINARY AUDIT – Wendi Unger from Baker, Tilley, Virchow, Krause was present to go over the 2013 financial audit. Ms. Unger stated that the Town received an unqualified opinion from the audit firm which is the highest level that can be issued. Ms. Unger stated that the general fund balance had a positive balance at the end of 2013 due to more building permits received and cable franchise fees. The fund balance as of December 31, 2013 was \$941,000, which then makes up the fund categories assigned by the Federal Government as non-spendable, restricted, assigned and unassigned funds. Ms. Unger stated she has seen a great improvement in the short period of time that Clerk/Treasurer Opitz has been in the position; the material weakness has greatly improved, documentation with journal entries were in place, things were in balance and done in a timely manner and Wendi has already made communication with the Clerk that the Clerk will take over certain auditor's duties, which in turn, will save the Town in audit fees. Ms. Unger asked if anyone had any questions, which John Koepke stated he just needed a clarification on unassigned funds; Ms. Unger clarified that section of the audit report. She then thanked the Board members for their continued service. Chairman Hultquist asked for a motion to approve the audit. John Roelandts made the motion to approve the audit. Terry Largent seconded the motion. Motion carried by unanimous voice vote.

OLD BUSINESS – None

NEW BUSINESS AND ANY BUSINESS AUTHORIZED TO BE CONDUCTED AT THE ANNUAL MEETING: - None

COMMENTS FROM THE FLOOR – None

TIME AND DATE FOR NEXT MEETING – Chairman Hultquist stated that the annual meeting would be held on April 21st, 2015 at 6:00 PM

ADJOURN – John Roelandts made a motion to adjourn the 2014 annual meeting at 6:15 PM. Terry Largent seconded the motion. Motion carried unanimously.

Respectfully submitted –
Lori Opitz, WCMC - Clerk/Treasurer