

**Chapter 3.04
Fiscal Provisions Generally.**

Sections:

- 3.04.010 Preparation of tax roll and tax receipts.**
- 3.04.020 Duplicate treasurer's bond eliminated.**

3.04.010 Preparation of tax roll and tax receipts.

A. Aggregate Tax Stated on Roll. Pursuant to Section 70.65(2) of the Wisconsin Statutes, the village clerk shall, in computing the tax roll, insert only the aggregate amount of state, county, school and local taxes in a single column in the roll opposite the parcel or tract of land against which the tax is levied, or, in the case of personal property, in a single column opposite the name of the person, firm or corporation against whom the tax is levied.

B. Rates Stamped on Receipts. Pursuant to Section 74.08(1) Wisconsin Statutes, in lieu of entering on each tax receipt the several amounts paid respectively for state, county, school, local and other taxes, the aggregate amount of such taxes shall be combined in a single column on the tax receipt issued by the village treasurer. The treasurer shall cause to be printed or stamped on the tax receipt the separate proportion or rate of taxes levied for state, county, school, local or other purposes. (Prior code § 14.01)

3.04.020 Duplicate treasurer's bond eliminated.

A. Bond Eliminated. The village of Oakfield elects not to give the bond on the village treasurer provided for by Section 70.67(1), Wisconsin Statutes.

B. Village liable for default of Treasurer. Pursuant to Section 70.67(2), Wisconsin Statutes, the village of Oakfield shall be obligated to pay, in case the village treasurer shall fail to do so, all state and county taxes required by law to be paid by such treasurer to the county treasurer. (Prior code § 14.02)

**Chapter 3.08
Budget Procedures.**

Sections:

- 3.08.010 Village president to prepare budget.**
- 3.08.020 Budget format.**
- 3.08.030 Appropriation ordinance and hearing.**
- 3.08.040 Changes in final budget.**
- 3.08.050 Expenditures limited by annual appropriation.**

3.08.010 Village president to prepare budget.

On or before the twentieth day of October each year the village president, with the assistance of the village clerk, shall prepare and submit to the village board a proposed budget presenting a financial plan for conducting the affairs of the village for the ensuing year. Before preparing the proposed budget, the president shall consult with the heads of village departments and with village officials and shall then determine the total amount to be recommended in the budget for each village department or activity. (Prior code § 14.04[1])

3.08.020 Budget format.

The proposed budget shall include the following information:

A. Actual expenditures of each department and activity for the expired portion of the current year and last preceding fiscal year and the estimated expense of conducting each department and activity of the village for the remainder of the current year and ensuing fiscal year, with reasons for any proposed increase or decrease as compared with actual and estimated expenditures for the current year.

B. An itemization of all anticipated income of the village from sources other than general property taxes and bond issues, with a comparative statement of the amounts

received by the village from each of the same or similar sources for the last preceding and current fiscal year.

C. All existing indebtedness of the village, including the amount of interest payable and principal to be redeemed on any outstanding general obligation bonds of the village and any estimated deficiency in the sinking fund of any such bonds during the ensuing fiscal year.

D. An estimate of the amount of money to be raised from general property taxes which, with income from other sources, will be necessary to meet the proposed expenditures.

E. Such other information as may be required by the village board and by state law. The village board shall provide a reasonable number of copies of the budget thus prepared for distribution to citizens. (Prior code § 14.04[1])

pursuance of the annual appropriation ordinance and changes therein authorized in accordance with Section 3.08.040. At the close of each fiscal year, any unencumbered balance of an appropriation shall revert to the general fund and shall be subject to re-appropriation; but appropriations may be made by the village board to be paid out of the income of the current year in furtherance of improvements or other objects or works which will not be completed within such year, and any such appropriations shall continue in force until the purpose which was made shall have been accomplished or abandoned. (Prior code § 14.04[5])

3.08.030 Appropriation ordinance and hearing.

The village president, with the assistance of the village clerk, shall submit to the village board with the annual budget a draft of an appropriation ordinance providing for the expenditures proposed for the ensuing fiscal year. Before adoption of a final appropriation ordinance, the village board shall hold a public hearing on the budget and the proposed appropriation ordinance as required by law. (Prior code § 14.04[3])

3.08.040 Changes in final budget.

Upon written recommendation of the village president, the village board may at any time, by a two-thirds vote of the entire membership, transfer any portion of an unencumbered balance of an appropriation to any other purpose or object. Notice of such transfer shall be posted within ten days thereafter.

3.08.050 Expenditures limited by annual appropriation.

No money shall be drawn from the treasury of the village, nor shall any obligation for the expenditure of money be incurred, except in